



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

November 2016

New series (2012=100)

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

www.statsghana.gov.gh

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Consumer Price Index (CPI) for NOVEMBER 2016

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Note:

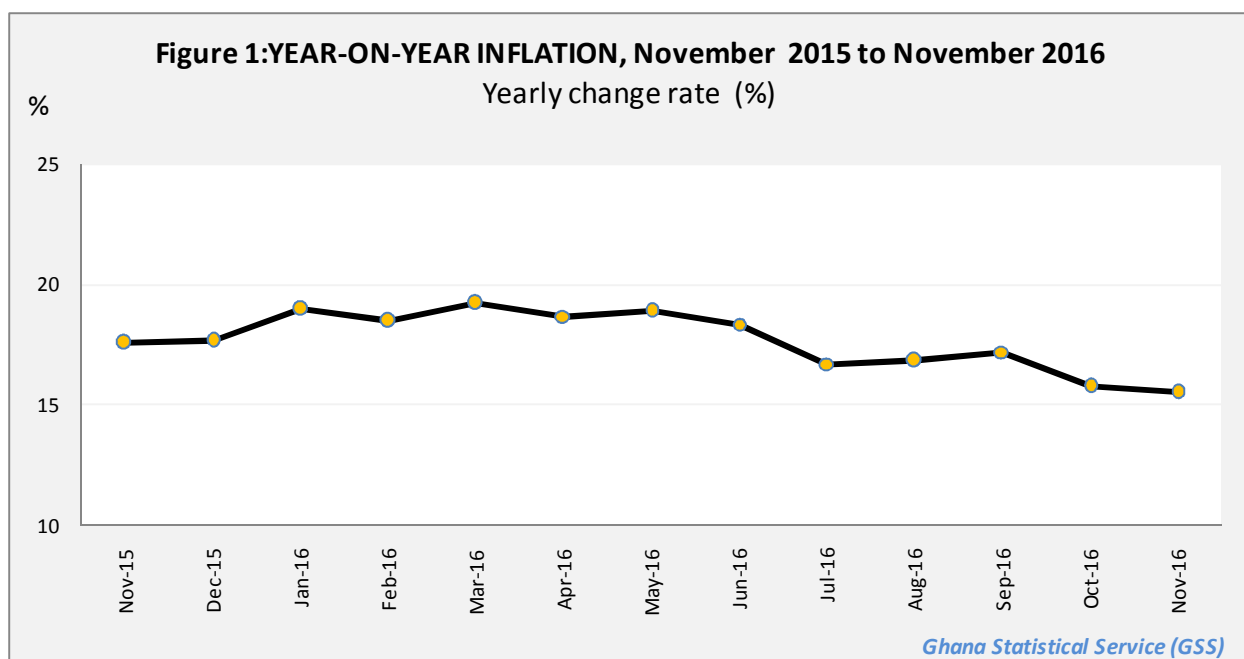
More detailed time series data are contained in the CPI User's guide on the GSS website (www.statsghana.gov.gh)

HIGHLIGHTS FOR NOVEMBER 2016

Inflation Rate for November 2016 is 15.5%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI stood at 15.5 percent in November 2016, down by 0.3 percentage point from the 15.8 percent recorded in October 2016 (Figure 1). This rate of inflation for November 2016 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from November 2015 to November 2016.



The monthly change rate for November 2016 was 0.8 percent compared to the 1.4 percent recorded in October 2016.

Food and non-food inflation for November 2016

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 9.3 percent. This is 0.6 percentage point higher than the rate recorded in October 2016. Five subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of 9.3 percent. These are Mineral water, soft drinks, fruit and vegetable juices (14.1%), Coffee, tea and cocoa (14.0%), Fish and sea food (13.4%), Meat and meat products (13.3%) and Sugar, jam, honey, chocolate and confectionery (12.5%).

The non-food group recorded a year-on-year inflation rate of 18.7 percent in November 2016, compared with the 19.4 percent recorded in October 2016. Six subgroups of the non-food group recorded year-on-year inflation rates higher than the group’s average of 18.7 percent. Transport recorded the highest inflation rate of 27.8 percent followed by Education with 25.7 percent, Recreation and culture with 21.0 percent, Housing, water, electricity, gas and other fuels with 20.3 percent, Furnishings, household equipment and routine maintenance with 20.3 percent and Health with 20.0 percent. Inflation was lowest in the Communication subgroup (10.1%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 13.1 percent in the Volta Region to 18.1 percent in the Greater Accra Region (Figure 2). Two regions (Greater Accra and Ashanti) recorded inflation rates above the national average of 15.5 percent.

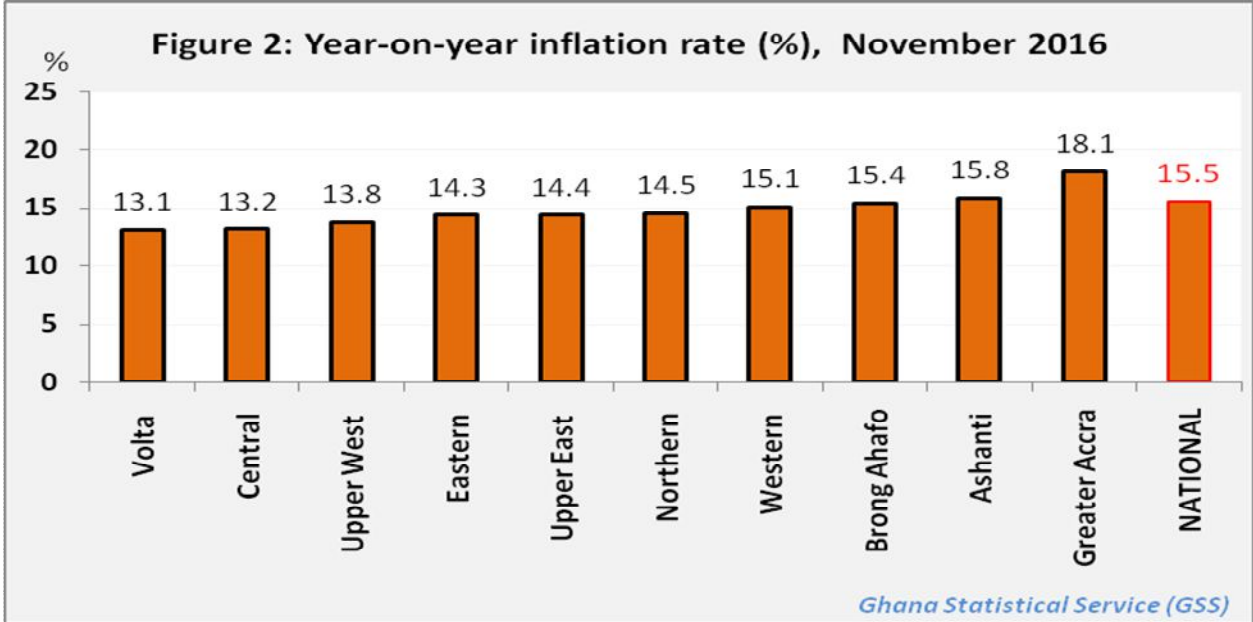


Table 1: Consumer Price Index, November 2015 to November 2016

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Nov-15	158.9	1.0	17.6
Dec-15	160.6	1.1	17.7
Jan-16	168.0	4.6	19.0
Feb-16	169.2	0.8	18.5
Mar-16	172.0	1.7	19.2
Apr-16	174.4	1.4	18.7
May-16	176.4	1.1	18.9
Jun-16	178.8	1.3	18.4
Jul-16	180.3	0.9	16.7
Aug-16	179.2	-0.6	16.9
Sep-16	179.5	0.2	17.2
Oct-16	182.0	1.4	15.8
Nov-16	183.5	0.8	15.5

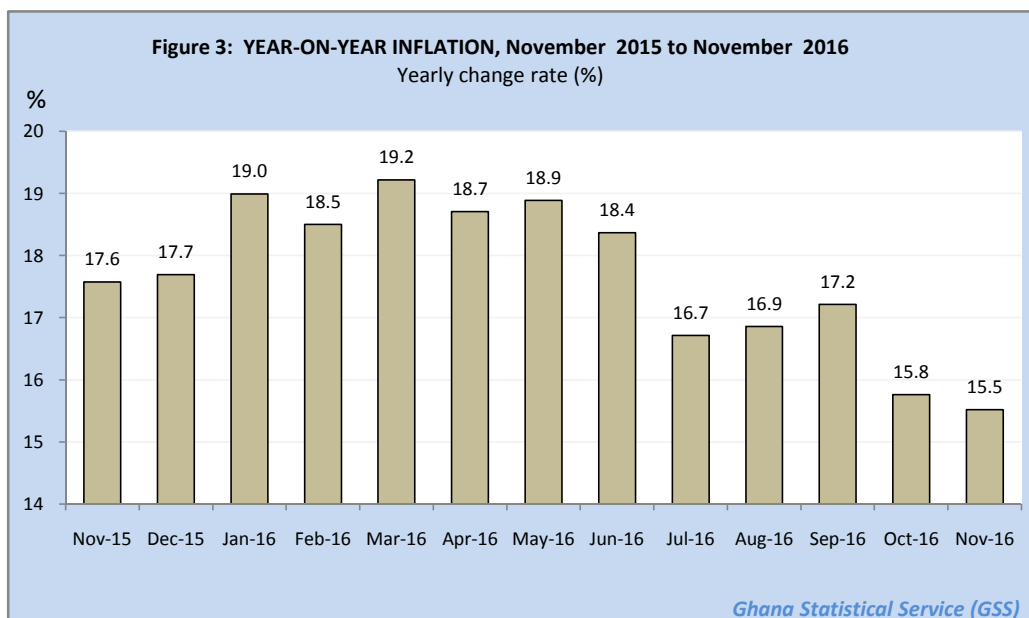


Table 2: Food and non-food inflation , November 2015 to November 2016

Year / Month	Year-on-year inflation (%)		
	Food and non- alcoholic beverages	Non-food	Combined Food and non-food
Nov-15	7.9	23.2	17.6
Dec-15	8.0	23.3	17.7
Jan-16	8.2	25.5	19.0
Feb-16	8.3	24.5	18.5
Mar-16	8.3	25.7	19.2
Apr-16	8.4	24.8	18.7
May-16	8.5	25.0	18.9
Jun-16	8.6	24.1	18.4
Jul-16	8.6	21.2	16.7
Aug-16	8.5	21.5	16.9
Sep-16	9.0	21.6	17.2
Oct-16	8.7	19.4	15.8
Nov-16	9.3	18.7	15.5

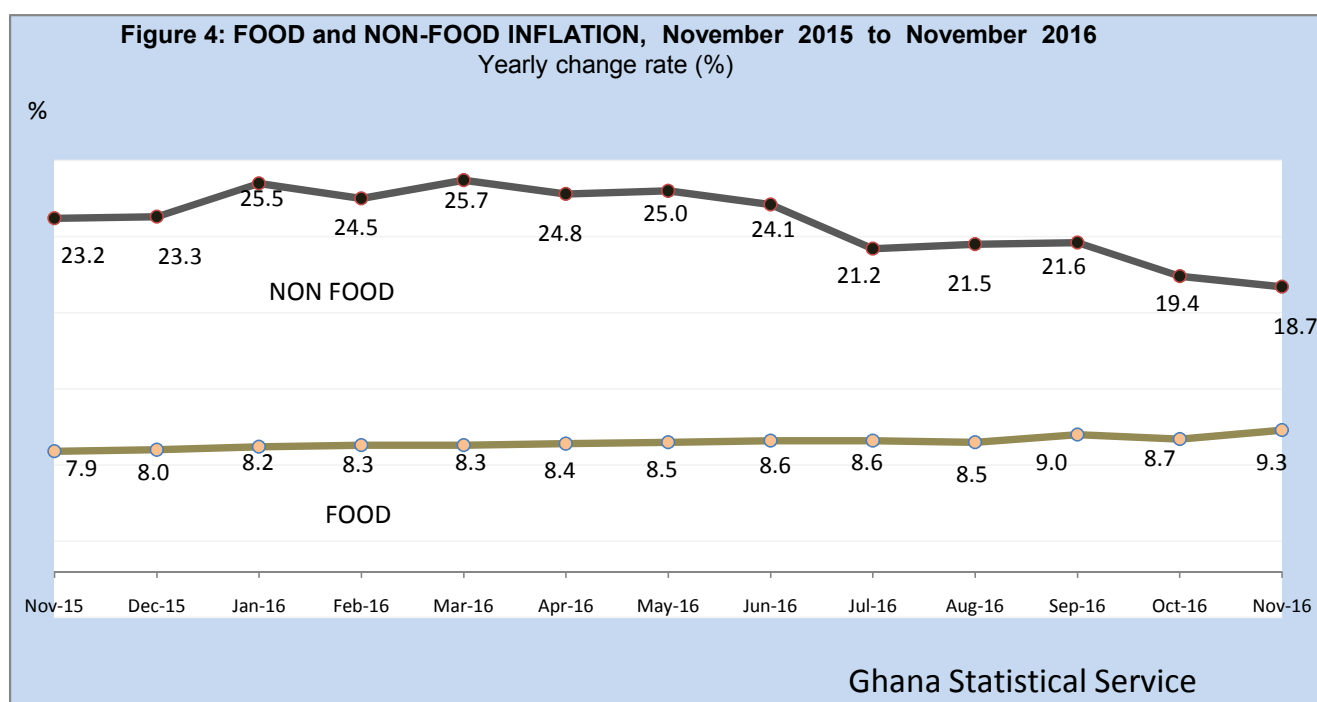


Table 3: Inflation by COICOP* major groups, November 2016

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Combined (Food and non-food)	100	183.5	0.8	15.5
Food and Non-alcoholic Beverages	43.9	133.5	1.7	9.3
Communicatons	2.7	145.1	1.1	10.1
Hotels, Cafes and Restuarants	6.1	173.5	1.1	12.7
Alcoholic Beverages, Tobacco and Narcotics	1.7	185.2	0.7	13.8
Miscellaneous Goods and Services	7.1	195.9	1.0	14.2
Clothing and Footwear	9.0	215.5	0.4	17.2
Health	2.4	186.0	-0.4	20.0
Housing, Water, Electricity, Gas and Others Fuels	8.6	292.1	-1.1	20.3
Furnishings, Household Equipment and Routine Maintenance	4.7	211.1	0.4	20.3
Recreation and Culture	2.6	216.5	0.6	21.0
Education	3.9	199.5	0.5	25.7
Transport	7.3	272.4	0.9	27.8

* Classification of Individual Consumption by Purpose

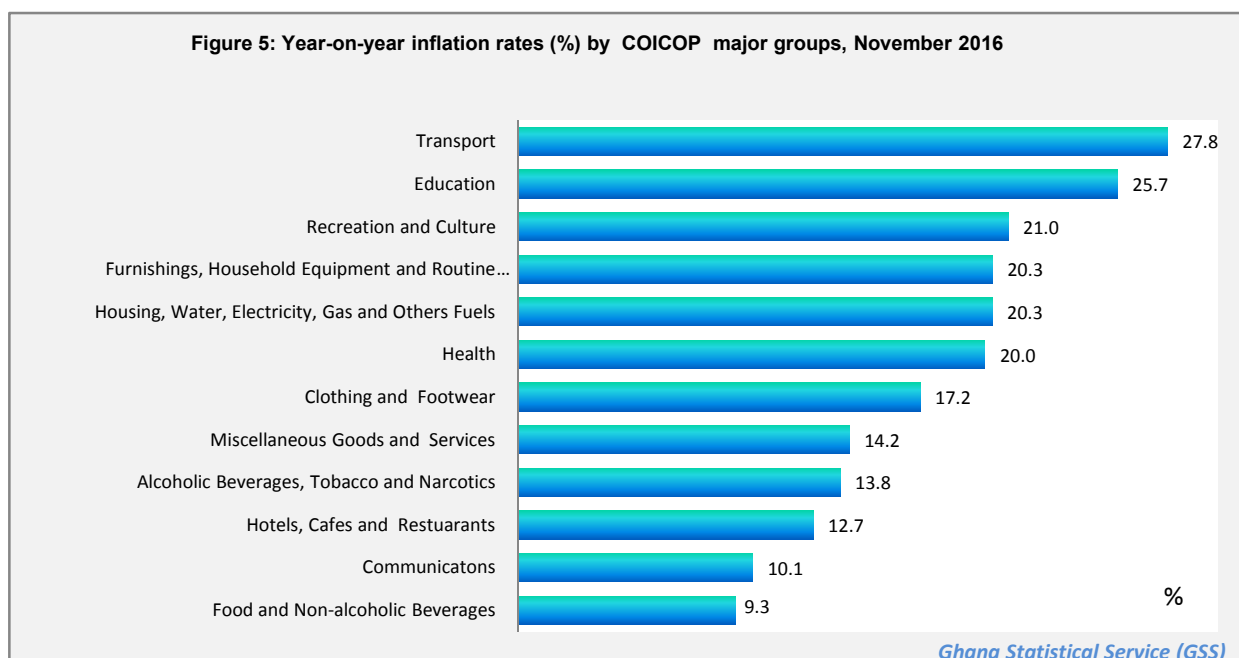


Table 4: Food* Inflation by subgroups, November 2016

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.9	133.5	1.6	9.3
Vegetables	9.8	117.8	-0.8	4.4
Milk, cheese and eggs	10.7	133.3	-0.4	7.1
Oils and fats	1.8	139.7	0.0	8.6
Cereals and cereal products	1.8	124.2	2.7	8.9
Food products n.e.c.	0.8	139.0	-1.2	9.3
Fruits	2.2	130.4	0.0	9.3
Sugar, jam, honey, chocolate and confectionery	1.0	147.5	0.0	12.5
Meat and meat products	3.8	149.8	1.0	13.3
Fish and sea food	9.6	136.5	7.9	13.4
Coffee, tea and cocoa	0.8	152.2	0.0	14.0
Mineral water, soft drinks, fruit and vegetable juices	1.5	127.6	0.0	14.1

* Food and non-alcoholic beverages

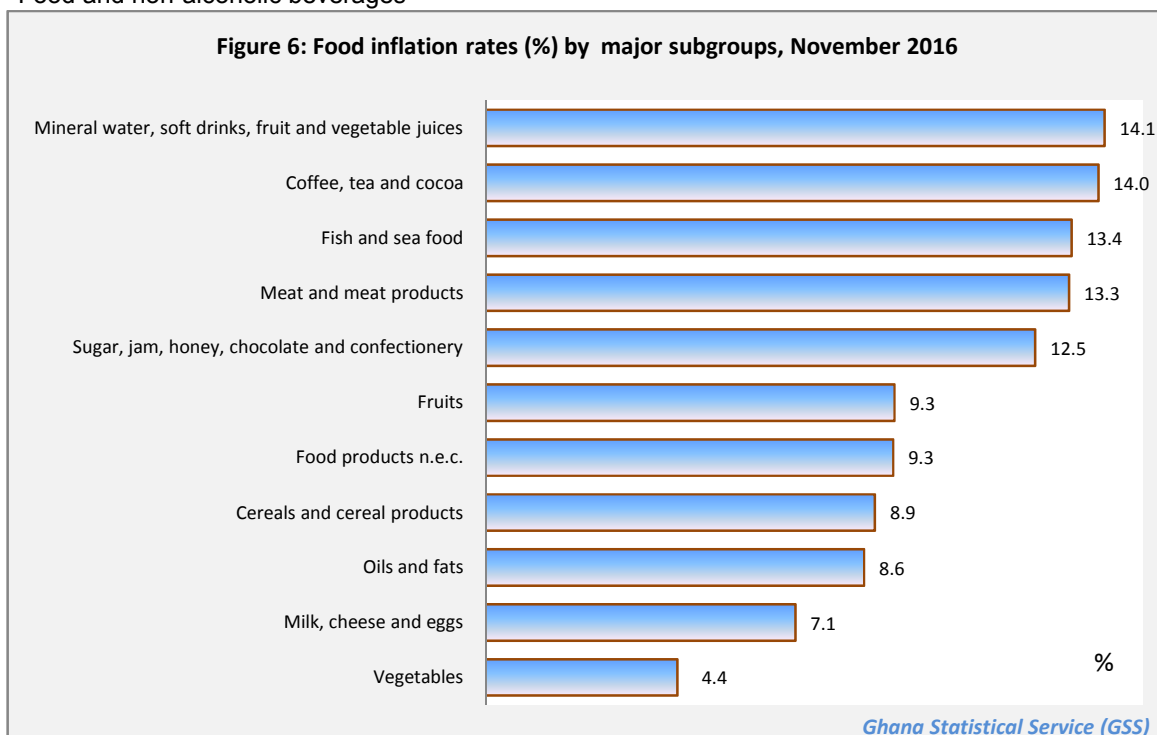


Table 5: Regional CPI, November 2016

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Volta Region	171.9	0.3	13.1
Central Region	180.9	1.2	13.2
Upper West Region	166.7	0.2	13.8
Eastern Region	181.1	1.7	14.3
Upper East Region	165.7	0.4	14.4
Northern Region	178.1	0.5	14.5
Western Region	185.7	1.8	15.1
Brong Ahafo Region	175.8	0.8	15.4
Ashanti Region	190.5	0.7	15.8
Greater Accra Region	190.1	0.6	18.1
NATIONAL	183.5	0.8	15.5

Figure 7: Regional inflation rates (Year-on-year) -November 2016

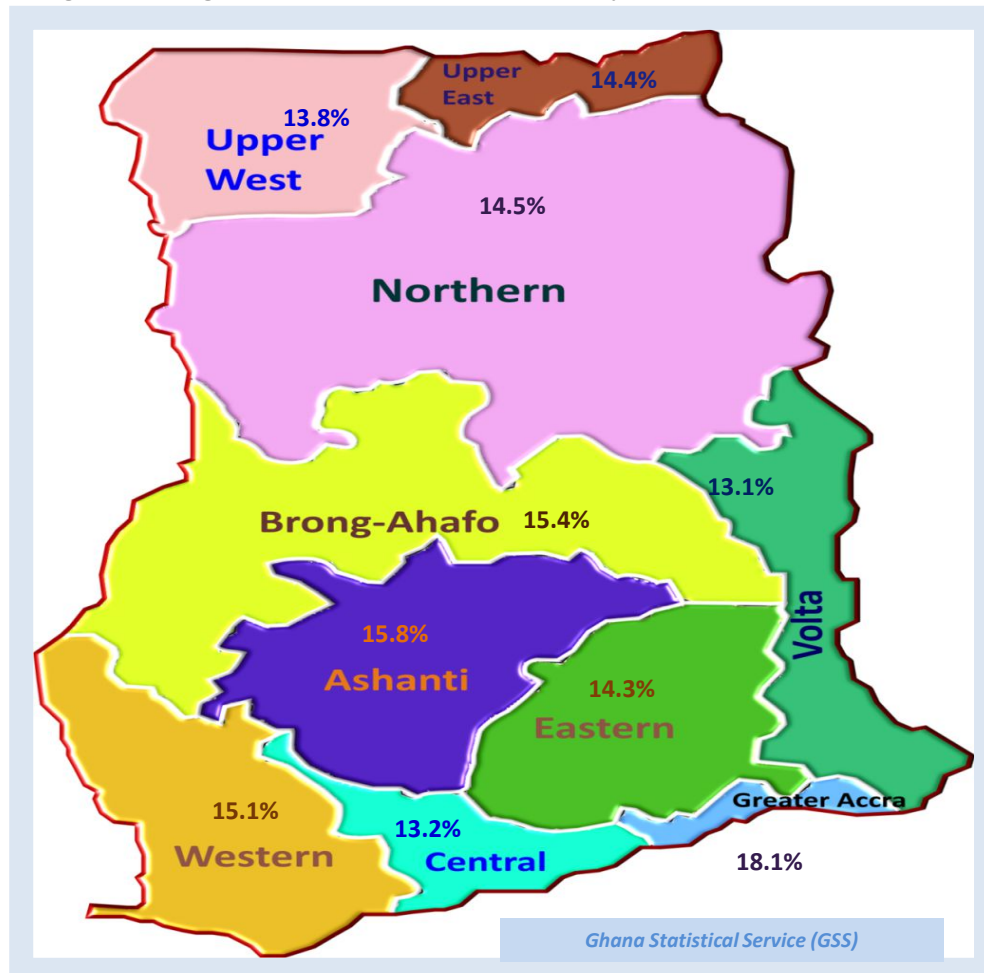


Table 6: Regional CPI and change rates, November 2016

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	140.8	226.5	185.7
Central Region	131.5	224.8	180.9
Greater Accra Region	141.4	221.6	190.1
Eastern Region	131.3	234.1	181.1
Volta Region	131.4	212.9	171.9
Ashanti Region	125.9	230.4	190.5
Brong Ahafo Region	128.3	213.6	175.8
Northern Region	137.4	215.0	178.1
Upper East Region	114.5	214.1	165.7
Upper West Region	126.8	195.3	166.7
NATIONAL	133.5	222.6	183.5
Month-on-month inflation rate (%)			
Western Region	3.8	0.7	1.8
Central Region	2.4	0.6	1.2
Greater Accra Region	1.0	0.4	0.6
Eastern Region	2.2	1.4	1.7
Volta Region	0.5	0.2	0.3
Ashanti Region	0.9	0.6	0.7
Brong Ahafo Region	1.8	0.3	0.8
Northern Region	1.8	-0.2	0.5
Upper East Region	0.1	0.6	0.4
Upper West Region	0.1	0.2	0.2
NATIONAL	1.6	0.5	0.8
Year-on-year inflation rate (%)			
Western Region	12.4	16.7	15.1
Central Region	10.1	14.8	13.2
Greater Accra Region	10.4	21.6	18.1
Eastern Region	8.0	18.5	14.3
Volta Region	7.9	16.6	13.1
Ashanti Region	8.1	18.7	15.8
Brong Ahafo Region	9.4	18.5	15.4
Northern Region	5.9	20.2	14.5
Upper East Region	10.0	16.8	14.4
Upper West Region	4.6	18.7	13.8
NATIONAL	9.3	18.7	15.5